




Republic of the Philippines
LIGAO CITY WATER DISTRICT
Natera St., Dunao Ligao City

SUMMARY OF ANNUAL BUDGET REQUEST FOR YEAR 2024

I Operating Expenses	
A. Personal Services	21,902,975.41
B. Maintenance and Other Operating Expenses	13,280,136.11
C. Non-Cash Expenses	5,450,667.00
II Financial Expenses	607,766.00
III CAPEX	15,294,250.00
IV Reserves	1,683,966.02
TOTAL	<u>58,219,760.54</u>

Prepared by:


MARENEL N. ODOÑO
Corporate Budget Specialist A

Recommending Approval by:


CONSORCIA P. RAÑOSA
General Manager

Approved by:


DR. HILARIO T. MATEUM
Board Chairman

STATEMENT OF FINANCIAL POSITION

(In Thousand Pesos)
FY 2024☒ Corporate Operating Budget
☒ Budget ProposalDepartment: **LIGAO CITY WATER DISTRICT**
Corporation:

PARTICULARS	FY 2021 (Audited)	FY 2022 (Audited/Actual)	CY 2023 (Current Program) 1/	FY 2024 (Proposed) 2/	Remarks
ASSETS					
Current Assets					
Cash and Cash Equivalents	30,104	32,433	40,340	45,352	
Investments (Comparative breakdown disclosed in the Notes to FS)	4,645	4,501	4,082	5,715	
Receivables (Comparative breakdown disclosed in the Notes to FS)	3,397	4,326	3,790	6,065	
Inventories	120	87	273	456	
Other Current Assets	38,266	41,347	48,485	57,587	
Total Current Assets					
Non-Current Assets					
Investments	4,247	4,477	5,646	7,330	
Investment Property/					
Property, Plant and Equipment	58,812	57,278	60,075	69,238	
Biological Assets					
Intangible Assets	131	740	60	740	
Other Non-Current Assets					
Total Non-Current Assets	63,191	62,495	65,780	77,308	
TOTAL ASSETS	101,456	103,843	114,266	134,895	
LIABILITIES					
Current Liabilities					
Financial Liabilities (Comparative breakdown disclosed in the Notes to FS)	1,599	1,138	965	1,737	
Inter/intra - Agency Payables	694	752	808	2,148	
Trust Liabilities	510	303	258	465	
Deferred Credits/Unearned Income					
Provisions					
Other Payables	2,803	2,192	17	17	
Total Current Liabilities					
Non-Current Liabilities					
Financial Liabilities (Comparative breakdown disclosed in the Notes to FS)	8,542	8,153	7,546	6,938	
Inter-Agency Payables					
Trust Liabilities					
Deferred Credits/Unearned Income					
Provisions					
Other Payables					
Total Non-Current Liabilities	8,542	8,153	7,546	6,938	
TOTAL LIABILITIES	11,346	10,346	9,594	11,305	
NET ASSETS/EQUITY					
Government Equity (Accumulated Surplus/(Deficit)) 3/	79,128	86,527	91,738	104,671	
Unrealized Gain/(Loss)	10,983	6,969	12,933	18,919	
TOTAL NET ASSETS/EQUITY	90,111	93,497	104,671	123,590	
TOTAL LIABILITIES AND EQUITY	101,456	103,843	114,266	134,895	

- 1/ Pertains to immediate year preceding the COB/Budget Proposal, to be adjusted with actual amounts.
 2/ For COB submission purposes, amounts shall be adjusted to GAAP Level for those with NG Subsidies.
 3/ Statement of Changes in Net Assets/Equity shall be presented in the Notes to Financial Statements.

Prepared by:


MARENEL N. ODOÑO
 Corporate Budget Specialist A

Recommending Approval by:


CONSORCIA P. RAÑOSA
 General Manager

Approved by:


DR. HILARIO T. MATEUM
 Board Chairman

STATEMENT OF FINANCIAL PERFORMANCE
(In Thousand Pesos)☒ ☒Corporate Operating Budget
Budget ProposalDEPARTMENT: _____
CORPORATION: LIGAO CITY WATER DISTRICT

PARTICULARS	FY 2021 (Audited)	FY 2022 (Audited/Actual)	CY 2023 (Current Program) 1/	FY 2024 (Proposed) 2/	Remarks
I. REVENUES (Comparative details disclosed in Notes to FS)					
Operating Revenues	42,838	45,406	49,522	59,712	
Other Revenues (Specify major items)	42,061 777	44,825 581	48,950 572	56,525 3,187	
II. COST OF SALES (Comparative details disclosed in Notes to FS)					
III. GROSS PROFIT	42,838	45,406	49,522	59,712	
IV. CURRENT OPERATING EXPENSES					
Personnel Services (DBM Forms 703-A/A2)	31,767	38,437	36,588	40,793	
Maintenance and Other Operating Expenses (DBM Form 703-B)	13,793	17,175	18,919	21,903	
Others	12,444	15,698	11,589	13,280	
Financial Expenses (DBM Form 703-C)	278	220	178	159	
Non-cash Expenses	5,252	5,344	5,903	5,451	
V. Surplus/(Deficit) from Current Operations	11,071	6,969	12,933	18,919	
VI. INCOME TAX	-	-	-	-	
VII. NET PROFIT/(LOSS) AFTER INCOME TAX	88	-	-	-	
Add/Deduct:					
Financial Assistance/Subsidy	-	-	-	-	
Sale of Assets	88	-	-	-	
Gains	-	-	-	-	
Losses	-	-	-	-	
VIII. SURPLUS/(DEFICIT) FOR THE PERIOD	10,983	6,969	12,933	18,919	


1/ Pertains to immediate year preceding the COB/Budget Proposal to be adjusted with actual amounts.
2/ For COB submission purposes, amounts shall be adjusted to GAAP Level for those with NG Subsidiaries. For Budget Proposal purposes, amounts shall be as oriented**CERTIFICATION**

We are confirming our commitment in implementing measures to enhance our corporate revenue generation and cost recovery to keep our financial viability as a government corporation, in compliance with Section 5(b) of the Presidential Decree No. 2029, s. 1986, and Section 1 of Executive Order No. 159, s. 1994, among others.

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 Board Chairman

SUMMARY OF PERSONNEL SERVICES
(Amounts in Thousand Pesos Except Number of Positions)


Department:				
Corporation: LIGAO CITY WATER DISTRICT				
PARTICULARS	FY 2021	FY 2022	CY 2023	FY 2024
	(Audited)	(Audited/Actual)	(Current Program) 1/	(Proposed) 2/
STAFFING SUMMARY				
Board of Directors/Trustees				
Number of Positions	5	5	5	5
Amount	517	529	511	666
TOTAL AUTHORIZED POSITIONS	-	-	-	-
Permanent	-	-	-	-
Number of Positions	27	31	29	30
Amount	6514	6901	8152	10692
Contractual	-	-	-	-
Number of Positions				
Amount				
Casual	-	-	-	-
Number of Positions	16	20	20	20
Amount	1755	2654	2943	2328
Total Number of Positions	48	56	54	55
Total Amount	8786	10084	11605	13685
SUMMARY OF SALARIES/WAGES AND OTHER COMPENSATION				
Salaries and Wages	8,269	9,555	11,095	13,020
• Permanent	6,514	6,901	8,152	10,692
• Contractual				
• Casual	1,755	2,654	2,943	2,328
Standard Allowances	2,772	3,121	3,625	3,862
• Personnel Economic Relief Allowance	955	1,090	1,186	1,128
• Uniform/Clothing Allowance	258	252	300	329
• Mid-year Bonus	601	744	945	1,085
• Year-end Bonus	743	808	944	1,085
• Cash Gift	215	227	250	235
Specific Purpose Allowances	851	1,046	1,092	1,318
• Representation and Transportation Allowances	204	234	324	372
• Per Diem	517	529	511	666
• Honoraria				
• Subsistence Allowance				
• Night Shift Differentials				
• Quarters Allowance				
• Teller's Allowance				
• Quarters Allowance				
• Overtime and Night Pay	130	282	258	280
Incentives and Benefits	822	1,326	614	1,258
• Anniversary Bonus				
• Rice Allowance	162	61	49	48
• Children's Allowance				
• Meal Allowance				
• Medical/Dental/Optical Benefits				
• Longevity Pay	15	10	75	35
• Productivity Enhancement Incentive	645	1,256	490	1,175
Fixed Expenditures	1,218	1,440	1,700	1,876
• Employees Compensation Insurance Premium	49	55	60	56
• Pag-IBIG Contribution	47	54	60	113
• PhilHealth Contribution	114	181	217	287
• Retirement and Life Insurance Premium	1,009	1,150	1,363	1,419
Separation and Retirement Benefits	379	687	793	570
• Terminal Leave	379	687	793	570
• Retirement Benefits				
• (Add additional allowances/benefits, if any)				
GRAND TOTAL	14,310	17,175	18,919	21,903

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2/ For COB submission purposes, amounts shall be adjusted to GAA Level for those with NG Subsidies.

For Budget Proposal purposes, amounts shall be as projected.

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Corporate Budget Specialist A

Recommending Approval by:


CONSORCIA P. RAÑOSA
General Manager

Approved by:


DR. HILARIO T. MATEUM
Board Chairman

DETAILS OF MAINTENANCE AND OTHER OPERATING EXPENSES
(In Thousand Pesos)

DEPARTMENT: LIGAO CITY WATER DISTRICT					
CORPORATION: LIGAO CITY WATER DISTRICT					
PARTICULARS	FY 2021 (Audited)	FY 2022 (Audited/Actual)	CY 2023 (Current Program) 1/	FY 2024 (Proposed) 2/	Remarks
Travelling Expenses	212	469	466	500	
Training and Scholarship Expenses	24	6	70	100	
Supplies and Materials Expenses	1,424	3,779	2,298	2,132	
Utility Expenses	3,897	6,262	4,515	4,858	
Communication Expenses	51	80	77	67	
Awards/Rewards and Prizes	-	-	-	-	
Survey, Research, Exploration and Dev't Expenses	15	15	40	-	
Generation, Transmission and Distribution Expenses	-	-	-	-	
Confidential and Intelligence Expenses	-	-	-	-	
Extraordinary and Miscellaneous Expenses	162	233	269	300	
Professional Services	68	100	130	26	
General Services	444	471	468	510	
Repairs and Maintenance	2,810	717	388	750	
Financial Assistance/Subsidy	-	-	-	-	
Taxes, Insurance Premiums and Other Fees	1,060	1,160	1,110	1,300	
Labor and Wages	1,205	1,727	882	1,606	
Other Maintenance and Operating Expenses	556	681	877	1,132	
Disclose breakdown here					
Financial Expenses	278	220	178	159	
Management Supervision/ Trusteeship Fees	-	-	-	-	
Interest Expenses	-	-	-	-	
Guarantee Fees	-	-	-	-	
Bank Charges	-	-	-	-	
Commitment Fees	-	-	-	-	
Other Financial Charges	-	-	-	-	
Total MOOE	12,205	15,918	11,767	13,439	


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Board Chairman

CAPITAL OUTLAYS OBLIGATIONS, BY OBJECT OF EXPENDITURES
(in Thousand Pesos)

Department: _____
Corporation: **LIGAO CITY WATER DISTRICT**

Particulars 1/	FY 2021 (Audited)	FY 2022 (Audited/Actual)	CY 2023 (Current Program) 2/	FY 2024 (Proposed) 3/	Remarks
Investment Outlay					
Loans Outlay					
Investment Property Outlay					
Land and Land Improvements Outlay					
Infrastructure Outlay	10,349	4,339	7,695	13,979	
Buildings and Other Structures				315	
Machinery and Equipment Outlay	914		300	500	
Transportation Equipment	-	1,330	50	450	
Furniture and Fixtures, Books Outlay	33	283	-	50	
Biological Assets Outlay			-		
Intangible Assets Outlay					
TOTAL	11,295	5,953	8,045	15,294	

- 1/ Use separate sheet for the details of programs/projects for each object of expenditures
2/ Pertains to immediate year preceding the COB/Budget Proposal, to be adjusted with actual amounts.
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Board Chairman

STATEMENT OF CASH FLOWS

(In Thousand Pesos)

- ☒ Corporate Operating Budget
☒ Budget Proposal

DEPARTMENT:				
CORPORATION: LIGAO CITY WATER DISTRICT				
PARTICULARS	FY 2021 (Audited)	FY 2022 (Audited/Actual)	CY 2023 (Current Program) 1/	FY 2024 (Proposed) 2/
I. Cash flows from operating activities				
Inflows:	45,172	45,600	50,047	57,781
Cash generated from operations				
Collection of receivables	42,789	43,547	47,891	54,594
Receipt of government subsidy				
Other inflows	2,383	2,053	2,156	3,187
Outflows:	26,754	35,594	32,143	35,183
Payment for salaries	14,310	17,175	18,919	21,903
Payment to suppliers	5,321	10,041	6,813	6,990
Payment of taxes	1,060	1,160	1,110	1,300
Other outflows	6,064	7,219	5,302	4,991
Net cash provided by (used in) operating activities	18,418	10,006	17,904	22,598
II. Cash flows from investing activities				
Inflows:				
Proceeds from Sale of Investment Property				
Proceeds from sale/disposal of PPE				
Proceeds from Matured/Return of Investments				
Cash receipts from sale of other assets				
Other inflows				
Outflows:	11,295	5,953	8,045	15,294
Purchase of property, plant and equipment	11,295	5,953	8,045	15,294
Purchase of Investment Property				
Purchase of Intangible Assets				
Other outflows				
Net cash provided by (used in) investing activities	- 11,295	- 5,953	- 8,045	- 15,294
III. Cash flows from financing activities				
Inflows:				
Receipt of government equity				
Proceeds from loans, bonds, notes				
Other inflows				
Outflows:	6,513	1,724	1,952	2,292
Payment of Long-Term Liabilities	5,409	1,494	783	608
Redemption of Bills/Bonds Issued				
Payment of Interest Expense				
Dividend payment				
Other outflows	1,104	230	1,169	1,684
Net cash provided by (used in) financing activities	- 6,513	- 1,724	- 1,952	- 2,292
Net increase/(decrease) in cash and cash equivalents	610	2,329	7,907	5,012
Effects of Exchange Rate changes on Cash and cash equivalents				
Cash and cash equivalents, beginning of the year	29,494	30,104	32,433	40,340
Cash and cash equivalents, end of year	30,104	32,433	40,340	45,352

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Corporate Budget Specialist A

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General Manager

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Board Chairman